Mr. Nolan offered the following Resolution and moved on its adoption:

R-10-109

RESOLUTION AUTHORIZING THE AWARD OF A CONTRACT FOR PROFESSIONAL ACCOUNTING SERVICES – GASB 45 OTHER POST EMPLOYMENT BENEFITS DISCLOSURE HUTCHINS, FARRELL, MEYER & ALLISON, P.A.

WHEREAS, the Borough of Highlands has a need for professional accounting services in order to meet the financial statement disclosure requirements of GASB 45, other post employment benefits provided to employees; and

WHEREAS, such professional accounting services can only be provided by licensed professionals and of the firm of Hutchins, Farrell, Meyer & Allison, P.A., 912 Highway 33, Suite 2, Freehold, N.J., 07728 is so recognized; and

WHEREAS, this contract is to be awarded for an amount not to exceed \$2,000 plus reimbursable expenses of \$2,800 for access fees to GASB software for professional accounting services for the Borough of Highlands for the SFY 2010 audit; and

WHEREAS, certification of availability of funds is hereby provided by the Chief Financial Officer of the Borough of Highlands:

SFY 2010 Municipal Budget: Financial Administration

Stephen Pfeffer, Chief Financial Officer

WHEREAS, the Local Public Contracts Law, N.J.S.A. 40A:1101 et seq. requires that notice with respect to contracts for professional services awarded without competitive bids must be publicly advertised;

NOW, THEREFORE, BE IT RESOLVED by the Governing Body of the Borough of Highlands as follows:

- 1. The firm of Hutchins, Farrell, Meyer & Allison, P.A. is hereby retained to provide professional accounting services as described above for an amount not to exceed \$2,000 plus reimbursable expenses of \$2,800 for access fees to GASB software.
- 2. The contract is awarded without competitive bidding as a "Professional Service" in accordance with the Local Public Contracts Law, N.J.S.A. 40A:11-5(1)(a) because it is for services performed by persons authorized by law to practice a recognized profession. The Mayor and Borough Clerk are hereby authorized to sign the contract.
- 3. A copy of this Resolution as well as the contract shall be placed on file with the Borough Clerk of the Borough of Highlands.
- 4. The Borough Clerk is hereby directed to publish notice of this award as required by law.

Seconded by Ms. Kane and adopted on the following roll call vote:

ROLL CALL:

AYES: Mr. Nolan, Mr. Francy, Ms. Kane, Mayor Little

NAYES: None

ABSENT: Mr. O'Neil not present during roll call vote

ABSTAIN: None

DATE: June 2, 2010

Carolyn Cummins, Borough Clerk

I hereby certify this to be a true copy of the Resolution adopted by the Governing Body of the Borough of Highlands on June 2, 2010.

Borough Clerk/Deputy Clerk